

## Export sales increased, promising results in the Printing Company

ANY Security Printing Company PLC (BSE: ANY, hereinafter referred to as “ANY PLC” or the “Company”) has released its 2024 Q1 results (available on the websites [www.bet.hu](http://www.bet.hu), [www.kozzetetelek.hu](http://www.kozzetetelek.hu) and [www.any.hu](http://www.any.hu) ).

### SUMMARY

- Net sales of ANY PLC for 2024 amounted to HUF 17.8 billion which is higher by HUF 6.6 billion (59%) than in the previous year. Changes in case of strategic product segments were as follows: sales of security products, solutions were HUF 10.8 billion, which is HUF 6.4 billion (145%) higher than the figure in the basis period; sales of card production, personalisation were HUF 3.6 billion, which is HUF 0.4 billion (14%) higher than the figure in the basis period; whilst data processing were HUF 2.7 billion, which is HUF 0.2 billion (7%) lower than the figure in the basis period. Ratio of strategic products segments in total net sales was 96% in 2024.
- Export sales amounted to HUF 10.5 billion as at March 31, 2024, which is HUF 5.7 billion higher than in the previous year, representing 59% export sales ratio.
- Consolidated EBITDA is HUF 3,338 million.
- Consolidated operating income is HUF 2,755 million.
- Consolidated net income after interest income, taxation and non-controlling interest is HUF 1,972 million.

*"The impact of international conflicts also made the life of the Printing Company difficult. Supply chain disruptions have been successfully counterbalanced by the outstanding performance of our employees and their commitment to the company. The well-known and serious war conflicts also directed the attention of the governments in the African and Asian markets to strengthening the security elements of various documents, especially passports. The Document Security Laboratory of the Printing Company, now in its 25th year, is a major contributor to the incorporation of special and unique security features into these important documents. Our investments in capacity and efficiency have improved our competitiveness. This process has not stopped, of course, and ANY Security Printing Company PLC is at the forefront of international competition. We are doing our utmost to keep it that way."* – added **Gábor Zsámboki, CEO of ANY Security Printing Company PLC**, to the first quarter report of 2024.

ANY Security Printing Company PLC hereby declares that the Consolidated Q1 Interim Management Report prepared on the basis of best knowledge, gives a true and fair view of the assets, liabilities, financial position, profits and losses of the Issuer as well as the companies involved into the consolidation, performance and describing the main risks and uncertainty factors for the remaining nine months of the financial year of the Issuer as well as the companies involved into the consolidation.

**Gábor Zsámboki**

Chief Executive Officer

Budapest, 24<sup>th</sup> May, 2024

## Consolidated management report

### on the results and prospects of Q1 2024, and on quantitative and qualitative indicators

#### Consolidated net sales

The breakdown of net sales by segment is presented in the table below:

Sales segments	2023 Q1 HUF millions (A)	2024 Q1 HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	4,421	10,825	6,404	144.85%
Card production and personalization	3,167	3,611	444	14.02%
Form production and personalization, data processing	2,853	2,666	(187)	-6.55%
Traditional printing products	466	330	(136)	-29.18%
Other	257	335	78	30.35%
<b>Total net sales</b>	<b>11,164</b>	<b>17,767</b>	<b>6,603</b>	<b>59.15%</b>

ANY PLC had consolidated net sales of 17,767 million in Q1 2024, which is HUF 6,603 million (59%) higher than the sales for the base period.

Sales of **security products and solutions** came to HUF 10,825 million in Q1 2024 which means an increase of HUF 6,404 million (145%) compared to the base period. The increase was mainly driven by the export projects, document security products, and invoiced revenue from the roll-out of passport issuing systems.

The Company's revenues from **card production and personalisation** totalled HUF 3,611 million in the period of reference, a HUF 444 million (14%) increase compared to similar period of year 2023. The main reason for the change is the declining turnover of other document cards.

The Company's revenues from **form production, personalisation and data processing** came to HUF 2,666 million in Q1 2024, HUF 187 million (7%) lower than the sales for the base period. The main reason for the change is the decrease in turnover from export form production and personalization.

Sales of **traditional printing products** amounted to HUF 330 million in the period of reference, which means a HUF 136 million (29%) decrease compared to the previous year's similar period. Lower volume of book orders is behind the change.

**Other sales** totalled HUF 335 million in Q1 2024, which is an increase of HUF 78 million compared to the correspondent period of the last year. This segment mainly comprises revenues from the sale of commercial materials and goods.

### Export sales by segment

Sales segments	2023 Q1 in HUF millions (A)	2024 Q1 in HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	1,148	7,547	6,399	557.40%
Card production and personalization	857	484	(373)	-43.52%
Form production and personalization, data processing	2,509	2,277	(232)	-9.25%
Traditional printing products	105	32	(73)	-69.52%
Other	159	144	(15)	-9.43%
<b>Total export sales</b>	<b>4,778</b>	<b>10,484</b>	<b>5,706</b>	<b>119.42%</b>
<b>Export %</b>	<b>42.80%</b>	<b>59.01%</b>		

Export sales amounted to HUF 10,484 million as at March 31, 2024, which was HUF 5,706 million higher compared to a year earlier, representing 59% export sales ratio.

Sales of security products and solutions were HUF 7,547 million, which is HUF 6,399 million higher, than the same period of the last year, mainly due to increased sales of passports and other security products and revenue from passport system roll-out tasks.

Export sales of card production and personalization was HUF 484 million in Q1 2024, which was HUF 373 million (44%) lower compared to the base period, due to the decreased export turnover of card documents. In the field of form production, personalisation and related logistics services export sales was HUF 2,277 million at the end of the period, decreased by HUF 232 million (9%) compared to the base period.

### Income statement analysis

The table below presents the calculation of operating income according to the so-called “total cost accounting” method.

Description	2023 Q1 in HUF millions (A)	2024 Q1 in HUF millions (B)	Change (B-A)	Change % (B/A-1)
Net sales	11,164	17,767	6,603	59.15%
Capitalized value of assets produced	316	851	535	169.30%
Material expenses	7,244	10,370	3,126	43.15%
Personnel expenses	2,434	4,610	2,176	89.40%
Depreciation	588	583	(5)	-0.85%
Other expenses/(revenues)	351	300	(51)	-14.53%
Operating income	863	2,755	1,892	219.24%
Net profit	474	1,972	1,498	316.03%
EBITDA	1,451	3,338	1,887	130.05%
EBITDA margin (%)	13.00%	18.79%		

Net sales totalled HUF 17,767 million in Q1 2024, which is HUF 6,603 million (59%) increase compared to the figure for the same period of last year.

Operating income came to HUF 2,755 million, an increase of HUF 1,892 million compared to the previous period.

Gross profit totalled HUF 6,938 million, which means a 39% gross margin. General (SG&A) expenses amounted to HUF 3,881 million in Q1 2024, which equals to 22% of net sales.

Material expenses amounted to HUF 10,370 million, higher by HUF 3,126 million (43%) in the current period due to increased raw material prices and due to services used and consignment services connected to export projects.

The capitalized value of own performance line shows the capitalized value of assets produced and the change in inventories manufactured. These figures were driven mainly by the change in inventories in both periods presented; the most significant of these is the value of work-in-production (WIP) connected to security and card products.

Personnel expenses totalled HUF 4,610 million, which is HUF 2,176 million (89%) higher than in the base period, due to the increase in staffing levels, the effect of wage increase and to the achievement based salaries connected to higher turnover and its contributions.

EBITDA amounted to HUF 3,338 million due to the change in operating income and depreciation, which represents an increase of HUF 1,887 million compared to previous period’s EBITDA. Therefore EBITDA margin is 19%.

Net interest income amounted to -38 million HUF in Q1 2024. The foreign currency gain is HUF 197 million, which is the result of the favourable change in the foreign exchange rates. Net income – after financial operations, taxation and minority interest – came to HUF 1,972 million in Q1 2024, which is HUF 1,498 million higher in the base period.

### Balance sheet analysis

The Group had total assets of HUF 51,603 million on 31 March 2023, which increased by HUF 10,124 million compared to the previous year-end.

Receivables amounted to HUF 19,928 million which represents a HUF 7,253 million increase compared to the 2023 year-end, due to increased turnover and to the invoices of big projects issued at the end of the year.

Cash and bank totalled HUF 6,677 million which represents a HUF 621 million decrease compared to the 2023 year-end balance.

Inventories totalled HUF 7,523 million, which is a HUF 897 million (14%) increase compared to the 31 December 2023 figure mainly due to increased work-in progress and semi-finished products.

Other current assets and prepayments amounted to HUF 2,518 million, which is increased by HUF 554 million compared to previous year-end mainly due to the increase in the paid advances related to the Angolan projects.

The balance of property, plant and equipment at the end of March 2023 was HUF 13,684 million, an increase of HUF 845 million compared to the end of 2023.

Goodwill amounted to HUF 639 million which is the same as last year's balance.

Accounts payable totalled HUF 6,792 million, HUF 884 million (15%) higher compared to the end of December 2023, mainly due to the increase in accounts payable related to the Angolan projects.

Other payables and accruals amounted to 12,743 million, which is decreased by HUF 6,441 million (102%) compared to the 31 December 2023 figure mainly due to accruals related to the Angolan projects.

Lease liabilities relating to the purchase of fixed assets have a balance of HUF 199 million, from which HUF 90 million is long-term part, HUF 109 million is short-term liability.

Balance of long-term loans totalled HUF 4,024 million which represents a HUF 25 million decrease compared to the 2023 year-end. The Company's operation is financed by short term loans, which reached HUF 8,989 million on 31 March, 2024, out of which short term part of long term loan is HUF 4,945 million.

### Changes in equity

In HUF thousands:	Issued Capital	Capital Reserve	Retained Earnings	Treasury Shares	Other comprehensive income	Non-controlling Interest	Total
<b>January 01, 2023</b>	<b>1,449,876</b>	<b>250,686</b>	<b>7,888,003</b>	<b>(455,048)</b>	<b>232,040</b>	<b>1,229,879</b>	<b>10,595,436</b>
Dividend paid	-	-	-	-	-	-	-
Profit after tax attributable to owners of the Company	-	-	473,987	-	-	-	<b>473,987</b>
Other comprehensive income attributable to owners of the Company	-	-	-	-	(60,014)	(16,417)	<b>(76,432)</b>
Change in share to non-controlling interests	-	-	-	-	-	126,058	<b>126,058</b>
Change in dividend to non-controlling interests	-	-	-	-	-	(1,654)	<b>(1,654)</b>
<b>December 31, 2023</b>	<b>1,449,876</b>	<b>250,686</b>	<b>8,361,990</b>	<b>-455,048</b>	<b>172,026</b>	<b>1,337,866</b>	<b>11,117,396</b>
Dividend paid	-	-	(2,309,466)	-	-	-	<b>(2,309,466)</b>
Profit after tax attributable to owners of the Company	-	-	3,793,302	-	-	-	<b>3,793,302</b>
Other comprehensive income attributable to owners of the Company	-	-	-	-	52,284	(41,154)	<b>11,130</b>
Change in share to non-controlling interests	-	-	-	-	-	304,290	<b>304,290</b>
Change in dividend to non-controlling interests	-	-	-	-	-	-	-
<b>December 31, 2023</b>	<b>1,449,876</b>	<b>250,686</b>	<b>9,845,826</b>	<b>(455,048)</b>	<b>224,320</b>	<b>1,601,002</b>	<b>12,916,662</b>
Dividend paid	-	-	-	-	-	-	-
Profit after tax attributable to owners of the Company	-	-	1,971,781	-	-	-	<b>1,971,781</b>
Other comprehensive income attributable to owners of the Company	-	-	-	-	56,940	36,525	<b>93,465</b>
Change in share to non-controlling interests	-	-	-	-	-	214,232	<b>214,232</b>
Change in dividend to non-controlling interests	-	-	-	-	-	-	-
<b>March 31, 2024</b>	<b>1,449,876</b>	<b>250,686</b>	<b>11,817,607</b>	<b>(455,048)</b>	<b>281,260</b>	<b>1,851,759</b>	<b>15,196,140</b>

### Cash flow analysis

Net cash flow from operating activities amounted to HUF 1,525 million in Q1 2024. The HUF 2,717 million net income before taxation and non-controlling interest was increased by HUF 1,627 million worth of items with no actual cash flow, the most important being depreciation and amortization. The change in trade

receivables, inventories and liabilities decreased net cash flow from operating activities by HUF 2,159 million. Interest and tax payments totalled HUF -660 million in the period.

Major part of the -1,389 million HUF negative cash flow is from investing activities mainly contains the amounts spent on fixed assets.

The cash flow from financing activities totalled HUF 485 million which was mainly due to the increase in short-term loans, to the decrease in long-term loans and leases.

As a result of the above, cash and cash equivalents decreased by HUF 621 million compared to the same period in 2023, and totalled HUF 6,677 million on 31 March 2024.

### **Business environment of the Company**

ANY Security Printing Company PLC (former State Printing Company PLC) established in 1851, is one of the largest printing companies in Hungary and a leading one in the CEE region. ANY is a public limited company registered under the laws of Hungary. The Company operated as a State enterprise until 1992 when it was transformed into a limited liability company (PLC). The Company's registered office is located in Budapest in the 10<sup>th</sup> district at Halom street 5.

ANY Security Printing Company Group consists of nine companies, with 5 sites in Hungary, 2 sites in Romania and one each in Slovakia and Moldova. The group is one of the largest security and business form printing company in the Central and Eastern European Region in terms of turnover. The Company's shares have been listed on the Budapest Stock Exchange in the premium category since 2005. Its financial situation is characterised by stable and efficient operation.

### **Goals and strategy of the Company**

ANY Security Printing Company's strategy is focused on secure person and product identification and payment-related products. The Company's activities are characterised by references such as the production and personalisation of Hungarian electronic identity cards and the supply of biometric passports, visas and tax, revenue and excise stamps. As a result of our export activities, our products are supplied and well known in more than 50 countries. The steady growth and the ever-increasing security needs of the security product and document market provide opportunities for further expansion in foreign markets. The development is supported by our R&D activities and innovative products in the Hungarian and international markets. The aim is to introduce digital solutions as extensively as possible, complementing our current portfolio.



## **Main risks of the Company, changes and uncertainties connected to them**

### Foreign currency risk

Among foreign currency transactions of the Group EURO based transactions are the most important ones. Foreign currency liabilities mainly occur from raw material purchases, which are hedged by the receivables from the export sales in foreign currency as a natural hedge. Due to the balance of foreign currency receivables and liabilities the foreign currency risk of the Group is moderate.

### Interest rate risk

Due to the debts in ANY PLC, potential interest rate changes would not influence significantly the amount of interests to be paid by the Company.

### Liquidity risk

The Group manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecasts and actual cash-flows and by matching the maturity profiles of financial assets and liabilities. Liquidity risk of the Group, due to the high balance of net working capital, is low.

### Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting financial loss to the Group. The Group has adopted a policy of only dealing with creditworthy counterparties, and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. Trade receivables consist of a large number of costumers, spread across diverse industries and geographical areas. Ongoing credit evaluation is performed on the financial condition of accounts receivable.

## **Significant events between 31 March 2024 and the publication of the interim management report**

<b>Name of company:</b>	ANY Security Printing Company PLC.	<b>Phone:</b>	+36 (1) 431-1228
<b>Address of company:</b>	Budapest, Halom u. 5. H-1102	<b>Facsimile:</b>	+36 (1) 431-1230
<b>Sector of activity:</b>	Other not specified printing	<b>E-mail address:</b>	karako@any.hu
<b>Period:</b>	1 January 2024 – 31 March 2024	<b>Investor relations contact person:</b>	Tamás Karakó Chief Financial Officer

## Forms related to financial statements

### PK1. General information on financial data

	<b>Yes</b>		<b>No</b>				
<b>Audited</b>			X				
<b>Consolidated</b>	X						
<b>Accounting standards</b>		Hungarian		IFRS	X	Other	
Other: .....							

### PK2. Companies involved in consolidation

Name of the Company	Equity	Share of ownership	Voting right *	Classification **
Gyomai Kner Nyomda Zrt.	HUF 200,000,000	99.48%	99.48%	L
Specimen Zrt.	HUF 100,000,000	100.00%	100.00%	L
Techno-progress Kft.	HUF 5,000,000	100.00%	100.00%	L
ANY Ingatlanhasznosító Kft	HUF 3,000,000	100.00%	100.00%	L
Zipper Services SRL	RON 2,060,310	60.00%	60.00%	L
Tipo Direct Serv SRL	MDL 30.308	60.00%	60.00%	L
Atlas Trade Distribution SRL	RON 1,000	60.00%	60.00%	L
Slovak Direct SRO	EUR 63.965	100.00%	100.00%	L

\* Voting rights that entitle the holder to participate in decision making at the general meeting of the company included in consolidation.

\*\* Fully controlled subsidiaries (L); Joint ventures (K); Associated undertakings (T)

**PK3. Statement of Financial Position**

IFRS Consolidated statement of financial position (unaudited)

in HUF thousands:	31 December 2023	31 March 2024	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
<b>Current assets</b>				
Cash and cash equivalents	6,056,275	6,677,389	621,114	10.3%
Accounts receivable	12,674,854	19,927,916	7,253,062	57.2%
Inventory	6,625,554	7,522,755	897,201	13.5%
Other current assets and prepayments	1,963,853	2,518,093	554,240	28.2%
<b>Total current assets</b>	<b>27,320,536</b>	<b>36,646,153</b>	<b>9,325,617</b>	<b>34.1%</b>
<b>Non-current assets</b>				
Property, plant and equipment	12,839,007	13,684,079	845,072	6.6%
Right of use	489,831	455,184	(34,647)	-7.1%
Goodwill	639,352	639,352	-	0.0%
Intangibles	171,420	154,902	(16,518)	-9.6%
Other assets	18,223	22,874	4,651	25.5%
<b>Total non-current assets</b>	<b>14,157,833</b>	<b>14,956,391</b>	<b>798,558</b>	<b>5.6%</b>
<b>Total assets</b>	<b>41,478,369</b>	<b>51,602,544</b>	<b>10,124,175</b>	<b>24.4%</b>
<b>Current liabilities</b>				
Trade accounts payable	5,908,538	6,792,464	883,926	15.0%
Contracted liabilities	2,644,678	2,718,657	73,979	2.8%
Other payables and accruals	6,302,195	12,743,161	6,440,965	102.2%
Short term part of lease liabilities	134,219	108,959	(25,260)	-18.8%
Short term debt	8,474,190	8,989,095	514,905	6.1%
<b>Total current liabilities</b>	<b>23,463,820</b>	<b>31,352,336</b>	<b>7,888,515</b>	<b>33.6%</b>
<b>Long term liabilities</b>				
Deferred tax liability	941,763	938,838	(2,925)	-0.3%
Long term part of lease liabilities	104,886	89,612	(15,274)	-14.6%
Long term debt	4,049,259	4,024,313	(24,946)	-0.6%
Other long term liabilities	1,978	1,305	(673)	-34.0%
<b>Total long term liabilities</b>	<b>5,097,886</b>	<b>5,054,068</b>	<b>(43,818)</b>	<b>-0.9%</b>
<b>Shareholders' equity</b>				
Share capital	1,449,876	1,449,876	-	0.0%
Capital reserve	250,686	250,686	-	0.0%
Retained earnings	9,845,826	11,817,607	1,971,781	20.0%
Treasury shares at cost	(455,048)	(455,048)	-	0.0%
Other comprehensive income	224,320	281,260	56,940	25.4%
Non-controlling interest	1,601,002	1,851,759	250,757	15.7%
<b>Total shareholders' equity</b>	<b>12,916,662</b>	<b>15,196,140</b>	<b>2,279,478</b>	<b>17.6%</b>
<b>Total liabilities and shareholders' equity</b>	<b>41,478,369</b>	<b>51,602,544</b>	<b>10,124,175</b>	<b>24.4%</b>

**PK4. Statement of comprehensive income**

IFRS Consolidated statement of comprehensive income (unaudited)

in HUF thousands:	2023 Q1	2024 Q1	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Net sales	11,164,376	17,767,177	6,602,801	59.1%
Cost of sales	(7,150,078)	(10,829,459)	(3,679,381)	51.5%
<b>Gross profit</b>	<b>4,014,298</b>	<b>6,937,718</b>	<b>2,923,420</b>	<b>72.8%</b>
Selling general and administration	(2,799,849)	(3,881,131)	(1,081,282)	38.6%
Gain on sale of fixed assets	3,733	(9,430)	(13,163)	-352.6%
Foreign currency gains / (losses)	(244,909)	196,568	441,477	-180.3%
Other expense	(110,463)	(489,035)	(378,572)	342.7%
<b>Operating income</b>	<b>862,810</b>	<b>2,754,690</b>	<b>1,891,880</b>	<b>219.3%</b>
Interest income	11,513	77,761	66,248	575.4%
Interest expense	(122,469)	(115,472)	6,997	-5.7%
<b>Income before tax and non-controlling interest</b>	<b>751,854</b>	<b>2,716,979</b>	<b>1,965,125</b>	<b>261.4%</b>
Deferred tax expense	3,540	2,926	(614)	-17.3%
Income tax expense	(155,349)	(533,892)	(378,543)	243.7%
<b>Profit after tax</b>	<b>600,045</b>	<b>2,186,013</b>	<b>1,585,968</b>	<b>264.3%</b>
Other comprehensive income	(76,432)	93,465	169,897	-222.3%
<b>Total other comprehensive income</b>	<b>523,613</b>	<b>2,279,478</b>	<b>1,755,865</b>	<b>335.3%</b>
Profit attributable to				
<b>Shareholders of the company</b>	<b>473,987</b>	<b>1,971,781</b>	<b>1,497,794</b>	<b>316.0%</b>
Non-controlling interest	126,058	214,232	88,174	69.9%
Other comprehensive income attributable to				
<b>Shareholders of the Company</b>	<b>(60,014)</b>	<b>56,940</b>	<b>116,954</b>	<b>-194.9%</b>
Non-controlling interests	(16,418)	36,525	52,943	-322.5%

**PK5. Statement of cash-flow**

IFRS Consolidated statement of cash-flow (unaudited)

in HUF thousands:	2023 Q1	2024 Q1	Change	Change%
	(A)	(B)	(B-A)	(B/A-1)
<b>Cash flows from operating activities</b>				
Net income before taxation and non-controlling interest	751,854	2,716,979	1,965,125	261.4%
Foreign exchange difference according to IAS 21	(76,431)	56,940	133,371	-174.5%
Depreciation and amortisation	565,790	565,115	(675)	-0.1%
Amortisation of development costs	21,850	16,518	(5,332)	-24.4%
Changes in write-off	78,012	941,715	863,703	1107.1%
Gain on sale of tangible assets	(3,733)	9,430	13,163	-352.6%
Interest expense	122,469	115,472	(6,997)	-5.7%
Interest income	(11,513)	(77,761)	(66,248)	575.4%
<b>Operating profit before working capital changes:</b>	<b>1,448,298</b>	<b>4,344,408</b>	<b>2,896,110</b>	<b>200.0%</b>
Changes in accounts receivable and other current assets	(2,299,271)	(7,804,660)	(5,505,389)	239.4%
Changes in inventories	(1,001,817)	(1,815,198)	(813,381)	81.2%
Changes in accounts payables and accruals	1,889,980	7,460,504	5,570,524	294.7%
<b>Cash provided by operations</b>	<b>37,190</b>	<b>2,185,054</b>	<b>2,147,864</b>	<b>5775.4%</b>
Interest received / (paid). net	(108,982)	(125,273)	(16,291)	14.9%
Taxes paid, net	(140,926)	(534,995)	(394,069)	279.6%
<b>Net cash provided by operating activities</b>	<b>(212,718)</b>	<b>1,524,786</b>	<b>1,737,504</b>	<b>-816.8%</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant and equipment	(272,026)	(1,374,766)	(1,102,740)	405.4%
Proceeds on sale of property, plant and equipment	3,733	(9,430)	(13,163)	-352.6%
Purchase of investments	-	-	-	-
(Increase) / decrease in loans to employees	(2,489)	(4,651)	(2,162)	86.9%
<b>Net cash flow used in investing activities</b>	<b>(270,782)</b>	<b>(1,388,847)</b>	<b>(1,118,065)</b>	<b>412.9%</b>
<b>Cash flows from financing activities</b>				
Changes in non-controlling interest	(1,654)	36,525	38,179	-2308.3%
Increase / (decrease) in short term loans	1,125,249	514,905	(610,344)	-54.2%
Increase / (decrease) in long term loans. liabilities and provisions	(357,133)	(24,946)	332,187	-93.0%
Increase / (decrease) in lease liabilities	(241,726)	(41,309)	200,417	-82.9%
Dividend paid	-	-	-	-
<b>Net cash flow used in financing activities</b>	<b>524,736</b>	<b>485,175</b>	<b>(39,561)</b>	<b>-7.5%</b>
<b>Increase in cash and cash equivalents</b>	<b>41,236</b>	<b>621,114</b>	<b>579,878</b>	<b>1406.2%</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>6,393,330</b>	<b>6,056,275</b>	<b>(337,055)</b>	<b>-5.3%</b>
<b>Cash and cash equivalents at end of the period</b>	<b>6,434,566</b>	<b>6,677,389</b>	<b>242,823</b>	<b>3.8%</b>

**PK6. Significant items outside the balance sheet <sup>1</sup>**

Description	Value (THUF)
National Election Office	289,996
Ministry of Finance (Hungary)	259,739
Zelezničná spoločnosť Slovensko, a.s.	2,929
<b>Total</b>	<b>552,664</b>

<sup>1</sup> Financial obligations that are deemed significant for financial evaluation, but are not shown on the balance sheet (e.g. payment guarantees. third party guarantees. liabilities related to charges/mortgages. etc.)

## Forms related to the ownership structure and shareholders

### RS1. Structure, stake of ownership and degree of the voting rate

Denomination of shareholders	Total equity <sup>1</sup>					
	At the beginning of the current year (1 January)			At the end of the period (31 March)		
	% <sup>2</sup>	% <sup>3</sup>	No. of shares	% <sup>2</sup>	% <sup>3</sup>	No. of shares
Foreign institutions	29.01%	29.92%	4,292,536	28.46%	29.35%	4,210,635
Domestic institutions	34.27%	35.34%	5,070,234	32.38%	33.39%	4,790,579
Domestic private individuals	30.75%	31.71%	4,548,693	33.25%	34.29%	4,918,916
Foreign private individuals	0.55%	0.57%	81,714	0.57%	0.58%	83,764
Employees, managing officials	1.42%	1.46%	209,434	1.42%	1.46%	209,372
Treasury stock	3.03%	0.00%	448,842	3.03%	0.00%	448,842
Shareholder as part of the state budget <sup>4</sup>	0.00%	0.00%	-	0.00%	0.00%	-
Other <sup>5,6</sup>	0.97%	1.00%	143,197	0.90%	0.92%	132,542
<b>TOTAL:</b>	<b>100.00%</b>	<b>100.00%</b>	<b>14,794,650</b>	<b>100.00%</b>	<b>100.00%</b>	<b>14,794,650</b>

<sup>1</sup> If the listed series equals the total equity and this fact is indicated, these fields do not have to be completed. If there are several series listed on the Budapest Stock Exchange, please specify the ownership structure in respect of each series.

<sup>2</sup> Stake

<sup>3</sup> Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

<sup>4</sup> E.g. ÁPV Rt., social security funds, municipalities, wholly state-owned companies, etc.

<sup>5</sup> E.g. EBRD, EIB, etc.

<sup>6</sup> Together with non identifiable shareholders

### RS2. Changes of treasury shares (in pcs) in the current period

	March 31, 2023	June 30, 2023	September 30, 2023	December 31, 2023	March 31, 2024
At corporate level	448,842	448,842	448,842	448,842	448,842
Subsidiaries <sup>1</sup>	-	-	-	-	-
<b>Total</b>	<b>448,842</b>	<b>448,842</b>	<b>448,842</b>	<b>448,842</b>	<b>448,842</b>

<sup>1</sup> Companies that are consolidated and considered to be subsidiaries according to the Capital Market Act.

**RS3/1. List of shareholders holding over 5% of shares and their introduction (at the end of the period) as per their share in proportion to the registered capital**

Name	Nationality <sup>1</sup>	Activity <sup>2</sup>	Quantity (pcs)	Share (%) <sup>3</sup>	Voting rate (%) <sup>3,4</sup>	Note <sup>5</sup>
EG Capital LLC <sup>6</sup>	K	T	1,718,623	11.62%	11.98%	
Digital Forest LLC <sup>7</sup>	K	T	1,020,001	6.89%	7.11%	

<sup>1</sup> Domestic (B). Foreign (K)

<sup>2</sup> Custodian (L). Public sector (Á). International development institute (F). Institution (I). Company (T) Private individual (M). Employee. senior officer (D)

<sup>3</sup> Figures should be rounded off to two places of decimals.

<sup>4</sup> Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

<sup>5</sup> E.g.: strategic investor. financial investor. etc.

<sup>6</sup> The Chairman of the Board of Directors of ANY Security Printing Company PLC as owner of EG Capital LLC has a further indirect ownership of 3.22% through Fortunarum Kft.

<sup>7</sup> Indirect ownership of Tamás Erdős. member of the Board of Directors of ANY Security Printing Company PLC based on the AGM of March 31. 2014

**Companies and their voting rights of the ALFA Group:**

NAME OF THE COMPANY:	NO. OF SHARES	VOTING RIGHT
ALFA MO. ÖPT AEGON VK KIEGYENSÚLYOZOTT PF. (B)	309,581	2.16%
VIG ALFA ABSZOLÚT HOZAMÚ BEFEKTETÉSI ALAP	172,287	1.20%
ALFA MO. ÖPT AEGON VK NÖVEKEDÉSI PF. (D)	82,200	0.57%
VIG MONEYMAXX FELTÖREKVŐ PIACI TOTAL RETURN BEFEKTETÉSI ALAP	64,211	0.45%
VIG KÖZÉP-EURÓPAI RÉSZVÉNY BEFEKTETÉSI ALAP	48,022	0.33%
VIG MARATON ESG MULTI ASSET BEFEKTETÉSI ALAP	40,591	0.28%
ALFA MO. ÖPT AEGON VK SZAKÉ.ABSZ.HOZ.PF. (E)	28,507	0.20%
<b>Total:</b>	<b>745,399</b>	<b>5.20%</b>

ALFA Magyarország Befektetési Alapkezelő Zrt.. as portfolio manager authorized with voting right has control all over the ordinary shares of ANY Plc. owned in the AEGON Group. Therefore AEGON Magyarország Befektetési Alapkezelő Zrt. has cumulated voting right of 5.20%.



## Forms related to the organization and operation of the Issuer

### TSZ1. Number of employees in full time (person)

	End of prior period	Beginning of current period	End of current period
At corporal level	700	700	745
At group level	1,075	1,075	1,101

### TSZ2. Managing officials and employees in strategic position

Type <sup>1</sup>	Name	Position	Assignment started	Assignment ends	ANY shares owned (no. of shares)
BD	Dr. Ákos Erdős <sup>2</sup>	Chairman of Board of Directors	1993	May 1, 2028	2,297,987
BD	Gábor Zsámboki	Deputy chairman of Board of Directors	August 11, 2005	May 1, 2028	143,923
BD	Robert Elton Brooker III.	Member of Board of Directors	2023.05.01	May 1, 2028	12,285
BD	Gábor Kepecs	Member of Board of Directors	May 1, 2018	May 1, 2028	-
BD	Tamás Erdős <sup>3</sup>	Member of Board of Directors	May 31, 2014	May 1, 2028	1,020,001
BD	Erwin Fidelis Reisch	Member of Board of Directors	May 31, 2014	May 1, 2028	-
SB	Prof. Dr. István Stumpf	Chairman of Supervisory Board	April 27, 2020	May 31, 2029	-
SB	Dr. Istvánné Gömöri <sup>4</sup>	Deputy chairman of Supervisory Board	August 11, 2005	May 31, 2029	536,703
SB	Ferenc Berkesi	Member of Supervisory Board	August 11, 2005	May 31, 2029	-
SB	Dr. Imre Repa	Member of Supervisory Board	March 30, 2007	May 31, 2029	-
SB	Katalin Hegedűs	Member of Supervisory Board	May 31, 2019	May 31, 2029	-
SB	László Hanzsek	Member of Supervisory Board	May 31, 2019	May 31, 2029	-
SB	Gábor Kun	Member of Supervisory Board	May 31, 2019	May 31, 2029	-
SP	Gábor Zsámboki	Chief Executive Officer	May 1, 2008	indefinite	***
SP	Zoltán Fejes	Chief Sales Officer	October 1, 2021	indefinite	-
SP	Dr. István Ignác	Chief Security Officer	Jan 3, 2019	indefinite	-
SP	Tamás Karakó	Chief Financial Officer	Jan 2, 2017	indefinite	-
SP	Balázs Megyeri	Chief Research and Development Officer	May 1, 2023	indefinite	-
SP	Gábor Péter	Chief Information Officer	Dec 1, 2009	indefinite	16,194
SP	Nikoletta Sajó	Chief Operating Officer	Sept 1, 2022	indefinite	-
<b>Number of ANY shares hold. TOTAL:</b>					<b>4,027,093</b>

<sup>1</sup> Employee in a strategic position (SP). Board of Directors member (BD). Supervisory Board member (SB)

<sup>2</sup> Dr. Ákos Erdős controls ANY shares indirectly through EG Capital LLC and Fortunarum Kft.

<sup>3</sup> Tamás Erdős controls ANY shares indirectly through Digital Forest LLC.

<sup>4</sup> Dr. Istvánné Gömöri controls ANY shares indirectly through BELU S.A.R.L.

\*\*\* Number of shares published on line of the membership of Board of Directors

**ST1. Announcements disclosed in the year**

<b>Date</b>	<b>Place of publishing</b>	<b>Subject. short summary</b>
January 31 2024	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
February 29 2024	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
March 08 2024	ANY website, BSE's website	The Printing Company achieved outstanding export performance
March 08 2024	ANY website, BSE's website	Invitation of General Meeting 2024
March 08 2024	ANY website, BSE's website	ANY founded a subsidiary in the United States
March 14 2024	ANY website, BSE's website	AGM Proposals 2024
March 28 2024	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
April 10 2024	ANY website, BSE's website	HUF 253 DPS has been approved by AGM of the Printing Company
April 15 2024	ANY website, BSE's website	Information on the order of payment of dividend for the year 2023
April 30 2024	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
April 30 2024	ANY website, BSE's website	Report on Corporate Governance 30/04/2024
April 30 2024	ANY website, BSE's website	Annual Report 2023
April 30 2024	ANY website, BSE's website	ANY Sustainability Report 2023 (ESG Report)
May 06 2024	ANY website, BSE's website	Minutes of the Annual General Meeting 2024

Announcements are published on the website of the Company, the BSE and the Hungarian Financial Authority (MNB) ([www.any.hu](http://www.any.hu), [www.bet.hu](http://www.bet.hu), [www.kozzetetelek.hu](http://www.kozzetetelek.hu)).